

Lincoln Equitable Co-Operative Industrial Society—Limited.
 "SLOW BUT SURE." "UNION IS STRENGTH."
 BALANCE SHEET FOR TENTH QUARTER, ENDING MARCH 15th, 1864.

Read "The CO-OPERATOR," which may be had at the Stores, 1d. per Month.

TO THE MEMBERS.—Your Committee have great pleasure in laying before you the Balance Sheet for the Tenth Quarter, which shows that profits amounting to £24 9s. 2½d. have been realized. At the Quarterly Meeting held at the Phoenix Hall, on Friday Evening, April 1st, it was unanimously resolved to dispose of the Balance in the following manner, viz., by paying 5 per cent. on all paid-up Shares, 2½ per cent. towards the reduction of Fixed Stock, and 9d. in the Pound on all Members' purchases, as well as 6d. in the Pound to Non-Members. Your Committee's only regret is, that in so flourishing a city as Lincoln, there are found so few Working Men who think about or understand this great social question. This Society has now been in work (without advertising or making any show) for 2½ years; it has lived through good and evil report, has had a vast amount of opposition, and yet lives, pays its way, and gives very fair dividends to the Members;—still, Working Men don't see its value. How is it? In all other towns, Co-Operation is daily taking firmer ground amongst the working people of England as their leading social institution, because it assures not only abundant work and fair wages, but education, recreation, and the rights of Englishmen. The benefits of Co-Operation are immediate and tangible. It

is based on legitimate trade, and adds 10 per cent. to a workman's wages. It supplies him and his family with pure food and strong clothing; and in its higher developments, promises those enjoyments, social and political, that make life desirable, home happy, the people contented, and the nation great and prosperous. Co-Operation means working together. Work is its seed, and it is supported and continued by work—work of head, and heart, and hand. Your Committee trusts that the principle of Co-Operation will soon become generally known and understood, and they are quite sure, when that occurs, this Society will increase, and become a grand Institution in Lincoln. The Committee return their sincere thanks to the Members, and the Public generally, and trust by strict attention to the business of the Society, to maintain and increase its position, and lead on the way to still greater efforts,—

And stand by each other, and each help his brother
 In hastening the bright coming day;
 Wise Co-Operation will better the nation;
 And where there's a will there's a way.

CASH ACCOUNT.

RECEIPTS.	£	s.	d.	DISBURSEMENTS.	£	s.	d.
To Cash in Treasurer's hands	13	5	11	By Cash for Goods and Carriage	498	11	4
" Sale of Goods	678	4	8	" Management Expenses—			
" Members' Contributions	36	1	2½	Store Keeper and Boy's Wages, Rent and Taxes, Printing,			
" Eight Entrance Fees	0	8	0	&c. Stock Taking	25	19	8
				" Member's withdrawals	29	13	3½
				" Cash in Treasurer's hands	13	15	0
	£567	19	9¼		£567	19	9¼

GENERAL STATEMENT.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
To Member's Capital	403	16	4½	By Goods in Stock	418	15	1
" Balance of Stock Account, or Profit on Sales	49	2	11	" Fixed Stock	58	9	8½
" Less Management Expenses	29	19	8	" Less Entrance Fees, &c.; Forfeits, 19s. 11d.;			
Net Profits	23	3	8	Allowed last Quarter for Depreciation, 20s. 9½d. ..	2	14	8½
" Reserve from last Quarter's Dividend	1	5	11½		65	15	0
Total Balance	34	9	2½	" Cash in Treasurer's hands	13	15	0
	£488	5	7		£488	5	7

DISPOSAL OF BALANCE.

	£	s.	d.	To Balance of Profits	£	s.	d.
To Interest on Paid-up Shares	4	12	3		34	9	2½
" Depreciation of Fixed Stock	1	11	11½				
" Profits on £500. Members' purchases, allowing a dividend of 9d. in the Pound	18	5	0		£24	9	2½
	£24	9	2½				

THOMAS JACKSON, Hon. Sec.
 JOHN NEWSAM, Treasurer.

Audited and found correct by WILLIAM HOLDEN.

STORES NO. 1. NAPOLEON PLACE.—Dealers in Tea, Coffee, Sugar, Ham, Bacon, Flour, Tobacco, Dried Fruits, Biscuits, Cheese, &c.

For further information about Co-Operation, apply to the Secretary, or any of the Committee.

LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY
(LIMITED).

1, NAPOLEON PLACE, 9TH JULY, 1864.

Mr.

SIR,

The Committee of the above Society have pleasure in handing you the Statement of Accounts for the 11th Quarter, from which you will perceive the dividend on Members' purchases, after paying 5 per cent. interest on the capital, &c., is 8½d. in the pound. The Committee have every reason to be satisfied with this, inasmuch as it proves that profits can be made, notwithstanding a good deal of lukewarmness on the part of many of the Members. The Committee are, of course, aware that the Shop itself is very inconvenient, and that it is a long distance from the homes of the majority of the Members; these objections, however, the Committee hope to obviate. They have now the offer of a much larger and very central place, and if on examination they find it suitable, they will at once take, and enter upon it. In the meantime, it would be very gratifying to the Committee, who have laboured long and hard for the Society, if every Member would do his or her best towards forwarding the interests of the Store. Experience is daily teaching the working classes that Co-Operation is the best and easiest mode of securing and investing small capitals, and it is astonishing how rapidly these institutions are springing up all over the country. Since December, 1862, there have been 104 new Societies registered. Lincoln, with its hundreds of mechanics, ought certainly to occupy a prominent position in Co-Operation, and in order to this desirable end, the Committee hope that you, AS AN INDIVIDUAL MEMBER, WILL PURCHASE ALL YOU POSSIBLY CAN AT THE STORE, so that the full benefit may be felt. The profits divided amongst the Members up to the present time amount to £220, or thereabouts, and there is no doubt that if each individual Member was to do his duty, the profits might be increased two-fold. During the past quarter many good Members have been compelled to leave the town, others through sickness or distress have had to withdraw a good deal of their capital, hence the necessity for increased purchases on the part of Members, and also for payment of subscriptions when convenient. The Committee ask your kind and prompt attention to the matter, and beg you will for a short time longer put up with the inconvenient Store, and assist them by all the means in your power to make this Society a perfect success. The Committee earnestly ask the co-operation of the Ladies, for without their patronage and goodwill Co-Operation can never progress. If you have not read or ordered the "Co-Operator," the Committee recommend you to do so, for in it is very much that will enlighten and strengthen your views of Co-Operation. It may be had at the Store, and is only one penny per month.

Signed on behalf of the Committee,

EDWIN TEESDALE, President.

THOS. JACKSON, Hon. Secretary.

P.S.—The Secretary is in attendance at the Store from 8 to half-past 9 on Saturday evenings, and will feel much obliged if you will call for your Book.

LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY—(LIMITED.)

BALANCE SHEET for ELEVENTH QUARTER, ENDING JUNE 15th, 1864.

CASH ACCOUNT.

RECEIPTS.			DISBURSEMENTS.				
	£	s.	d.		£	s.	d.
To Cash in Treasurer's hands	13	15	0	By Cash for Goods and Carriage.....	410	11	5½
" Sale of Goods	488	13	7½	" Management Expenses—			
" Members' Contributions	20	11	0½	" Store Keeper and Boy's Wages, Rent and Taxes, Printing,			
" Entrance Fees	0	2	0	Stock Taking, &c.	25	4	10½
				" Member's withdrawals	78	14	1½
				" Cash in Treasurer's hands.....	8	10	8½
	433	1	2		433	1	2

GENERAL STATEMENT.

LIABILITIES.			ASSETS.				
	£	s.	d.		£	s.	d.
To Member's Capital	437	4	2½	By Goods in Stock.....	584	17	0
" Balance of Stock Account, or Profit on Sales	44	3	1	" Fixed Stock	55	15	0
" Less Management Expenses	25	4	10½	" Less Entrance Fees, &c., Forfeits, 11s. 11½d.;			
				Allowed last Quarter for Depreciation, 31s. 11½d.	2	5	11
" Reserve from last Quarter's Dividend	18	15	2½	" Cash in Treasurer's hands.....	63	9	1
					8	10	5½
Total Balance	440	10	9½		440	16	9½

DISPOSAL OF BALANCE.

To Interest on Paid-up Shares	4	4	3	To Balance of Profits	19	12	7
" Depreciation of Fixed Stock	1	0	0				
" Profits on £400 Members' purchases, allowing a dividend of 8½d. in the Pound	14	3	4		410	12	7
	410	12	7		410	12	7

THOAMS JACKSON, Hon. Sec.
JOHN NEWSAM, Treasurer.

Audited and found correct by—

WILLIAM HOLDEN,
GEORGE G. STABLER,
JOHN WOODDIN.

STORES No. 1, NAPOLEON PLACE.—Dealers in Tea, Coffee, Sugar, Bacon, Flour, Tobacco, Biscuits,
Cheese, &c.

The CO-OPERATOR, a Monthly Periodical, 1d., may be had at the Stores.

"SLOW BUT SURE."

"UNION IS STRENGTH."

Lincoln Equitable Co-Operative Industrial Society (Limited).

BALANCE SHEET for TWELFTH QUARTER, ENDING SEPTEMBER 15th, 1864.

CASH ACCOUNT.

RECEIPTS.		£	s.	d.
To Cash in Treasurer's hands	.....	8	10	8½
" Sale of Goods	.....	592	15	11½
" Members' Contributions	.....	18	10	5
" Entrance Fees	.....	0	13	0
		<u>£688</u>	<u>10</u>	<u>1</u>

DISBURSEMENTS.		£	s.	d.
By Cash for Goods and Carriage	.....	407	12	0½
" Management Expenses—				
Store Keeper and Boy's Wages, Rent, Rates, Printing,				
Stock Taking, &c.	.....	98	12	4
" Additions to Fixed Stock	.....	2	14	8
" Member's withdrawals	.....	51	11	8
" Cash in Treasurer's hands	.....	38	5	4½
		<u>£688</u>	<u>10</u>	<u>1</u>

GENERAL STATEMENT.

LIABILITIES.		£	s.	d.
To Member's Capital	.....	407	8	10½
" Balance of Stock Account	.....	50	11	11
" Less Management Expenses	.....	28	12	4
		<u>21</u>	<u>10</u>	<u>7</u>
" Reserve from last Quarter's Dividend	.....	1	18	10½
Total Balance	.....	<u>£431</u>	<u>7</u>	<u>9½</u>

ASSETS.		£	s.	d.
By Goods in Stock	.....	540	5	0
" Fixed Stock	.....	50	3	9
" Less Entrance Fees, 13s.; Forfeits, 38s. 10d.;				
Allowed last Quarter for Depreciation, 20s.	.....	3	6	10
" Cash in Treasurer's hands	.....	52	10	11
		<u>£431</u>	<u>7</u>	<u>9½</u>

DISPOSAL OF BALANCE.

		£	s.	d.
To Interest on Paid-up Shares	.....	4	7	11
" Depreciation of Fixed Stock	.....	1	0	9½
" Profits on £455, Members' purchases, allowing a dividend of				
9d. in the Pound	.....	18	3	9
		<u>£23</u>	<u>18</u>	<u>9½</u>

We, the undersigned, have carefully examined the above accounts and found them correct, this 1st day of October, 1864.

WILLIAM HOLDEN, }
JOHN WOODDIN. } Auditors.

THOMAS JACKSON, Hon. Secretary.
JOHN NEWSAM, Treasurer.

STORES No. 14, WATERSIDE SOUTH, NEAR THE HIGH BRIDGE.

A choice selection of Grocery Goods always on hand. First-class Teas, Bacon, Cheese, &c.

TERMS, CASH ONLY.

Read the "CO-OPERATOR," a Penny Monthly Periodical, to be had at the Stores.

I look with great interest on the efforts of the Working Classes, to raise themselves by Co-Operation. The movement is a good one.—EUGENE CONWAY, M.P.

It is mainly on Co-Operation that you must rely for the improvement of your social condition.—W. J. FOX, M.P.

"SLOW BUT SURE."

"UNION IS STRENGTH."

LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY—(LIMITED.)

BALANCE SHEET for 13th QUARTER, ENDING DECEMBER 13th, 1904.

TO THE MEMBERS,

Your Committee of Management have great pleasure in presenting you with the following statement of the Society's Accounts for the 13th Quarter (12 weeks), from which it will be seen that the total amount of Cash received for goods sold is £613 14s. 9½d., and the profits realised is £27 0s. 11½d., which gives a dividend of 9½d. in the pound, after paying 5 per Cent. on all paid-up Shares, and allowing 2½ per Cent. towards reducing the Fixed Stock.

The Committee, while thanking the Members for the support already given, beg to remind them that the Society can only advance as the Members individually assist towards that desirable end, by purchasing all they require at the Store, or in other words, "of themselves." The rooms already occupied in the new Store are rapidly becoming too small for the increasing business, and the Committee intend taking possession of the upper floor or floors, immediately they see the way clear for so doing; it is very desirable, indeed, that this should be done as early as possible, in order (amongst other things) that the Society may have a room in which to hold their quarterly and other Meetings.

Fourteen new Members have been enrolled this Quarter, and as soon as the principles of Co-Operation are known, Lincoln will be able to count its Members by hundreds. It is the duty of every Working Man, especially of the poorest of them, to join a Co-operative Store. There is no easier and safer method known by which a poor man may save against sickness, distress, and death.

CASH ACCOUNT.

RECEIPTS.		DISBURSEMENTS.	
	£ s. d.		£ s. d.
To Cash in Treasurer's hands	38 5 4½	By Cash for Goods and Carriage	610 8 7½
" Sale of Goods	613 14 9½	" Management Expenses—	
" Members' Contributions	30 5 8½	Store Keeper and Boy's Wages, Rent, Rates, Printing, &c.	30 7 8½
" Entrance Fees	0 14 0	Stock Taking, &c.	13 8 5½
" Sale of Gas Fittings (Fixed Stock Account)	0 10 0	Additions to Fixed Stock	14 14 8
" Rent of Warehouse (deducted from Management Expenses)	2 0 0	Member's withdrawals	25 15 5
	£694 0 10½	Cash in Treasurer's hands	25 15 5
			£694 0 10½

GENERAL STATEMENT.

LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
To Member's Capital	454 4 9	By Goods in Stock	305 7 0
" Rent of Store, not yet due	4 0 0	" Fixed Stock	66 0 4½
" Balance of Stock Account, or gross Profits	29 8 8	Less Sale of Gas Fittings, 10s.; Entrance Fees, 14s.; Forfeits, 6s. 2½d.; allowed last Quarter for Depreciation, 26s. 9½d.; Overplus of Dividend, 7½d.	2 17 7
" Less Management Expenses and Rent due	32 7 8½		
Nett Profits	27 0 11½	" Cash in Treasurer's hands	25 15 5
	£480 5 8½		£480 5 8½

DISPOSAL OF BALANCE.

	£ s. d.	To Balance of Profits	£ s. d.
To Interest on Paid-up Shares	4 11 0		
" Depreciation of Fixed Stock	2 9 0½		
" Profits on £30 Members' purchases, allowing a dividend of 9½d. in the Pound	20 0 11		
	£27 0 11½		£27 0 11½

We, the undersigned, certify to the correctness of the above Accounts,—

JOHN NEWSAM, Treasurer.
THOS. JACKSON, Secretary.

WILLIAM HOLDEN,
JOHN WOODDIN,
GEORGE G. STABLER. } Auditors.

NOTICES TO MEMBERS.

Members will please pay in their Subscriptions according to No. 6 Rule, and those who can conveniently pay larger sums, would oblige by doing so, as the Committee have now the opportunity of profitably investing the capital.

The Secretary attends at the Store every Saturday evening, from 8 to half-past 9, in order to receive proposals for New Members, Subscriptions, &c.

Those Members whose circumstances will permit, are requested to make their purchases in the earlier part of the week, in order to equalise the labour of the Store Keeper, and lessen the inconvenience of waiting, experienced in the latter part of the week.

Our very useful and instructive Journal, the "CO-OPERATOR," should be read by every Member of the Society. To be had at the Store, 1d. per Month.

General Statement of the Funds and Effects of the Lincoln Equitable Co-operative Industrial Society.
 ("Limited") held at Lincoln in the County of Lincoln from 1st of January to 31st of December, 1864.
 Reg No 5473.

1 Year in which the Society was established.	1865	15 Amount of Loan Capital including interest due on 31 st December, 1864.	None.
2 Registered Office or place of business.	13 Water Side South.	16 Amount received on Loans during the year 1864	None.
3 Trade or Trades carried on by the Society.	Grocery & Provision Dealers.	17 Amount repaid for Loans, &c. during the year 1864	None.
4 Whether credit is taken on purchase of goods.	Yes. To a Limited Extent.	18 Amount paid for Interest on Shares and Loans during the year ending 31 st December, 1864.	£ 13. 15. 5. on Shares Only.
5 Whether credit is given on sale of goods.	Yes. To a Limited Extent.	19 Cash paid for goods bought in the year ending 31 st December, 1864.	£ 1987. 3. 4 1/2.
6 Whether the credit for goods to a Member is allowed, in any case, to exceed his paid up Capital on Shares.	No.	20 Cash received for goods sold in the year ending 31 st December, 1864.	£ 2183. 8. 0 1/2.
7 Number of Members on 31 st December, 1864.	163.	21 Profit realised from all sources in the year ending 31 st December, 1864.	£ 90. 0. 10 1/2 Net.
8 Number of Members admitted during the year ending 31 st December, 1864.	37.	22 Profits how applied? Note the various items paid for interest of shares, &c. dividends on purchases, educational fund depreciation fund, reserve fund, &c.	Interest on Shares £ 13. 15. 5 Dividend 70. 15. 0 Depreciation fund 5. 10. 5 1/2 £ 90. 0. 10 1/2
9 Number of Members who have withdrawn during the year ending 31 st December, 1864.	27.	23 Total amount of expenses during the year ending 31 st Dec 1864, including wages, rent, rates, taxes, and all incidentals of work, repairs, and additions to fixtures, &c.	£ 126. 2. 8 1/2.
10 Total Amount received for, or credited to Shares, from the commencement of the Society to 31 st December, 1864.	£ 779. 8. 6 1/2	24 Whether accounts are regularly audited, and at what period, and whether by Members of the Society or public Accountants.	Yes Quarterly by Members of the Society.
11 Amount of each share.	£ 5. 0. 0.	25 Amount of Cash in hands of Bankers, Treasurer, and Officers, on 31 st December, 1864.	£ 25. 15. 5 in Treasurer's hands
12 Amount received on, and added to Shares during the year 1864.	£ 112. 8. 3 1/2.	26 Total amount or value of assets and property of Society on 31 st Dec. 1864 after depreciation of Buildings & fixtures.	£ 485. 5. 8 1/2
13 Amount withdrawn by Members on account of Shares during the year 1864.	£ 174. 13. 9.	27 Total amount of Trade liabilities of Society on 31 st December, 1864.	£ 35. 19. 10.
14 Amount of Share Capital on 31 st December, 1864.	£ 454. 4. 9.		John Newson, Treasurer. Thomas Jackson, Secretary.
Thomas Brasford Richard Taylor C. F. Ashurst	Three Members of the Committee.		