



# LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY (LIMITED.)

*BALANCE SHEET for 15th QUARTER, ending JUNE 20th, 1865.*

**TO THE MEMBERS.**

Your Committee have great pleasure in presenting you with the following statement of the Society's accounts for the 15th Quarter. It will be seen that the dividend is smaller this quarter than last, but your Committee believe it quite satisfactory, considering the circumstances which have operated against the Society. There have been several changes amongst the Members, by removal, &c.; but the chief things that have caused the drawback are the following, viz.—The extra expenses caused by removing the late Storekeeper (such as paying his month's wages in advance, &c. &c.), and the large, though welcome reduction of 6d. in the pound on Tea. This change in the duty took your Committee, as well as every grocer, by surprise, and as our usual stock had been purchased, there must of necessity be a loss, if it were not made up by REDUCING THE QUALITY, which alternative was not adopted. Your Committee is very sanguine that next quarter's accounts will present an increased dividend, because they are assured of the hearty co-operation of the Members, as well as of the punctual and persevering attention of the Storekeeper.

Twelve new Members have been enrolled this quarter.

The Committee beg to suggest the desirability of Members (whose circumstances will permit) making their purchases in the early part of the week. If this could be arranged, great inconveniences and waiting, during the latter part of the week, would be saved.

The Secretary will be glad to receive Subscriptions, and attends the Store for that purpose on Saturday Evenings, from 5 to half-past 9.

It was unanimously resolved at the Quarterly Meeting:—"That the Store be closed at SEVEN o'Clock in the Evening, instead of Eight as heretofore." Members will please note this alteration.

*The Co-Operator is now issued fortnightly, and may be had at the Store, price 1d.*

## CASH ACCOUNT.

RECEIPTS.	£	s.	d.	EXPENDITURE.	£	s.	d.
To Cash in Treasurer's hands .....	10	2	0	By Cash for Goods and Carriage .....	622	13	3d
" Sale of Goods .....	710	0	0	" Management Expenses—			
" Members' Contributions .....	23	11	8	Store Keeper & Boy's Wages, Rent, Rates, Insurance,			
" Entrance Fees (deducted from Fixed Stock) .....	0	12	0	Stock Taking, Secretary's Salary, &c. ....	46	0	6
" Rent of Warehouse (deducted from Management Expenses) .....	2	0	0	" Additions to Fixed Stock .....	9	18	2
				" Member's withdrawals .....	23	7	0d
				" Cash in hand .....	47	10	1
	£746	10	7		£746	10	7

## GENERAL STATEMENT.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
To Member's Capital .....	527	4	2d	By Goods in Stock .....	430	10	3
" Rent Due .....	4	0	0	Fixed Stock .....	82	13	10
" Balance of Stock Account, or gross Profits .. 65 11 0d	65	11	0d	Less Entrance Fees, 12s.; Forfeits, 4s.; and allowed last Quarter for Depreciation, £3 12s. 11d. ....	4	8	11
" Less Management Expenses, £18 1s. 6d., and Rent due £4 0s. ....	42	0	0				
	21	4	11d	" Cash in Secretary's hands .....	78	4	11
" Reserve from last quarter .....	9	11	1		47	10	1
<b>Total Profits .....</b>	<b>24</b>	<b>18</b>	<b>0d</b>		<b>£556</b>	<b>5</b>	<b>3</b>
	£556	0	3		£556	5	3

## DISPOSAL OF BALANCE.

	£	s.	d.		£	s.	d.
To Interest on Paid-up Shares .....	0	0	0	To Balance of Profits .....	24	18	0d
" Depreciation of Fixed Stock .....	1	10	0	" Management Expenses (being half of the extra expenses caused by the late Salesman's removal, &c.) chargeable to next quarter's accounts, by order of the Quarterly Meeting .....	5	0	8d
" Profits on £110, Members' Purchases, allowing a dividend of 9d. in the Pound .....	22	17	0		£29	16	6
	£29	16	6		£29	16	6

GEORGE LEWIS, *Treasurer.*  
WILLIAM WALKER, *Secretary.*

Examined and found correct by  
WILLIAM HOLDEN,  
GEO. G. STABLER, *Auditors.*

**ALL GOODS SOLD FOR CASH ONLY.**

"SLOW, BUT SURE."

"UNION IS STRENGTH."

## LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY (LIMITED.)

BALANCE SHEET for 16th QUARTER, ending SEPTEMBER 19th, 1865.

TO THE MEMBERS,

Your Committee have very great pleasure in presenting you with the following statement of the Society's Accounts, for the 16th Quarter. The past has been a very prosperous quarter. The Sales have greatly increased, and as there has been no increase in the expenditure, the dividend is larger, viz., *One Shilling* in the Pound.

Your Committee desire to thank the Members for the manner in which they have patronised the Store, and hope the same unanimity will continue to prevail, for assuredly that is the only way to place Co-Operation in its just and lawful position in Lincoln.

The Co-Operative principle must stand: it is a growing power. Its future destiny is to raise the social status of the Working Classes, and change the whole destiny of labour life. It is a grand ennobling principle, and adapted to every phase of life in which labour is required. It enables you, at the same time, to help others, and benefit yourself. It gladdens the present, and brightens the future.

During the coming winter, the Committee hope to arrange for a Public Tea and Lectures, on this important topic. In the meantime, they beg each Member to make the principle of Co-Operation better known, and to do all that is possible to increase the number of good useful Members.

Thirteen new Members have been enrolled this quarter.

Members whose circumstances will permit, will much oblige by making their purchases *EARLY* in the Week. The Secretary attends the Store, on Saturday Evenings, from 8 to half-past 9, in order to receive Subscriptions, and enter new Members.

### THE STORE CLOSES AT SEVEN O'CLOCK IN THE EVENING.

"THE CO-OPERATOR" may be had at the Store, or of Mr. W. Wright. Every Member should read "our Journal."

**NO CREDIT ALLOWED.**—This is one of the main articles in every Co-Operator's belief; and therefore goods are sold for *Cash only*.

### CASH ACCOUNT.

RECEIPTS.		DISBURSEMENTS.	
	£ s. d.		£ s. d.
To Cash in Treasurer's hands .....	47 10 1	By Cash for Goods and Carriage .....	707 3 2
" Sale of Goods .....	757 11 0	" Management Expenses—	
" Members' Contributions .....	83 1 1	Store Keeper's Wages, £18; Boy's and Labourer's	
" 13 Entrance Fees (deducted from Fixed Stock) .....	0 13 0	ditto, £9 12s. 6d.; Rent, £5 15s. 6d.; Rates,	
" Rent of Warehouse (deducted from Management Expenses) .....	2 0 0	6s. 4d.; Printing, 15s. 1d.; Stock Taking, 10s.;	
		Secretary's Salary, 21s.; Insurance, 10s. 9d.;	
		Licences, 15s. 5d.; Gas, 16s. 6d. ....	38 11 6
		" Additions to Fixed Stock .....	3 15 0
		" Member's withdrawals .....	18 4 9
		" Cash in Secretary's hand .....	74 0 0
	£840 15 2		£840 15 2

### GENERAL STATEMENT.

LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
To Member's Capital .....	567 15 3	By Goods in Stock .....	409 8 4½
" Balance of Stock Account, or gross Profits .....	78 5 11½	" Fixed Stock .....	90 19 11
" Less Management Expenses .....	37 6 11½	" Less Entrance Fees, 13s.; Forfeits,	
		8s. 1½d.; allowed last Quarter for Depreciation, 30s. ....	2 11 ½
" Reserve from last quarter's dividend .....	40 19 0		
	2 0 8	" Cash in Secretary's hands .....	78 8 9½
			74 0 0
Total Balance .....	43 19 8		
	£610 17 11		£610 17 11

### DISPOSAL OF BALANCE.

	£ s. d.		£ s. d.
To Interest on Paid-up Shares .....	0 15 10	To Balance of Profits .....	42 19 8
" Depreciation of Fixed Stock .....	2 3 10		
" Profits on £700 Members' Purchases, allowing a dividend of 1s. in the Pound .....	35 0 0		
	£43 19 8		£42 19 8

GEORGE LEWIS, Treasurer.  
WILLIAM WALKER, Secretary.  
THOMAS JACKSON, Storekeeper.

Examined and found correct by  
WILLIAM HOLDEN,  
GEORGE G. STABLER, } Auditors.

Committee.—E. TEESDALE, W. SUBBURY, T. BRAILSFORD, R. TAYLOR, W. WHITEHEAD,  
W. ELWOOD, F. THOMAS, T. STREET, and J. FLANDERS.

"SLOW, BUT SURE."

"UNION IS STRENGTH."

## LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY (LIMITED.)

BALANCE SHEET for 17th QUARTER, ending DECEMBER 19th, 1865.

### TO THE MEMBERS,

The Committee, in presenting the 17th Quarterly Report, feels highly gratified at the present financial position of the Society. During the quarter £923 have been received for goods; the profits derivable therefrom, allowing a dividend of *One Shilling in the Pound on Members'*, and *Sixpence in the Pound on Non-Members' purchases*, after paying *five per Cent.* interest on Capital, and reducing the Fixed Stock. The Capital during the Quarter, has been increased £104 9s. 3½d., which shows the great confidence existing in the Society.

The Tea Meeting in the Exchange, in November, was a success, and chiefly owing to the publicity there given of our principles, as well as owing to a liberal distribution of Co-Operative Tracts, *Fifty-eight* new Members have been enrolled this Quarter. The Committee sincerely hope the New Members will prove true to the Society, and their own interests. Four-and-a-quarter years' experience has amply proved to us how easily the wealth of this Country, may be more equally distributed. £404 10s. 9d. which would have made the rich richer, have been retained during that period in the pockets of those *prudent persons who have joined this Society*. Working men and women, think of this large sum, and remember, that it may easily be doubled if we exert ourselves to spread the principles of Co-Operation. The Committee beg to thank the Members for the support already given to the Society, and assure them that every effort will be used to secure its continuance.

A Meeting for the election of five Committeemen will be held on MONDAY, FEBRUARY 26th, chair to be taken at half-past 7 o'clock.

### EXCEPT ON SATURDAYS, THE STORE CLOSSES AT SEVEN O'CLOCK.

The Secretary attends the Store on Saturday Evenings, from 8 to half-past 9, in order to receive Subscriptions, enroll new Members, &c., &c.

The *CO-OPERATOR* (1d. fortnightly) ought to be read by every member. Mr. J. Wright, has kindly undertaken to deliver it, if Members will give in their names.

Good sold for CASH (see rules at the Store). Everybody who thinks about it, knows that CREDIT INCREASES expenses, causes bad debts and unpleasantnesses, and REDUCES THE DIVIDEND; whereas, Cash secures from bad debts and disputes, LESSENS EXPENSES, and therefore increases the Dividend.

### CASH ACCOUNT.

RECEIPTS.			DISBURSEMENTS.		
	£	s. d.		£	s. d.
To Cash in Treasurer's hands	74	0 9	By Cash for Goods and Carriage	923	1 10½
" Sale of Goods	923	1 10½	" Management Expenses—		
" Members' Contributions	83	8 0	Store Keeper's Wages, £19 10s.; Boy's £9 9s. 10d.;		
" 5s Entrance Fees (deducted from Fixed Stock)	2	13 0	Labourers' Wages, 9s.; Rent, 23 10s. 0d.; Rates,		
" Rent of Warehouse (deducted from Management Expenses)	4	0 0	39s. 3½d.; Printing, 49s. 8d.; Stock Taking, 10s.;		
" Member's Nomination, ditto	0	0 3	Secretary's Salary, 26s. 0d.; Weights Adjusting,		
			1s. 2d.	44	5 0½
			" Member's withdrawals	15	16 7½
			" Additions to Fixed Stock	5	18 5
			" Cash in Secretary's hand	38	8 4
	£1087	8 1½		£1087	8 1½

### GENERAL STATEMENT.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
To Member's Capital	673	7 6½	By Goods in Stock	603	7 9
" Balance of Stock Account, or gross Profits	84	18 7½	" Fixed Stock	84	5 0½
" Less Management Expenses	40	4 9½	" Less Entrance Fees, 39s.; Forfeits,		
			6s. 8d.; allowed for Depreciation, 43s. 10d.	5	8 7
" Reserve from last quarter's dividend	44	13 10		78	16 11½
			" Cash in Secretary's hands	38	8 4
Total Balance	48	5 6		£720	13 0½
	£720	13 0½			

### DISPOSAL OF BALANCE.

	£	s. d.		£	s. d.
To Interest on Paid-up Shares	6	9 8	To Balance of Profits	48	5 6
" Depreciation of Fixed Stock	2	0 3			
" Profits on £706 Members' Purchases, allowing a dividend of 1s. in the Pound	39	15 0			
	£48	5 6		£48	5 6

We, the undersigned, have carefully examined the above Accounts, and find them correct.

GEORGE LEWIS, Treasurer.  
WILLIAM WALKER, Secretary.  
THOMAS JACKSON, Storekeeper.

WILLIAM HOLDEN,  
JOHN WOODDIN,  
GEORGE G. STABLER.

Committee:—E. TEESDALE, W. SUDBURY, T. BRILLSFORD, R. TAYLOR, W. WHITEHEAD,  
W. ELWOOD, F. THOMAS, T. STREET, and J. FLANDERS.