

"SLOW, BUT SURE"

"UNION IS STRENGTH."

# LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY. LIMITED.

BALANCE SHEET for 18th QUARTER, ENDING MARCH 20th, 1866.

TO THE MEMBERS,

Your Committee have great pleasure in laying before you the 18th Quarterly Statement of Accounts, which show that the finances of the Society are in a very satisfactory condition. During the Quarter, the Capital has been increased £77 9s. 4d., after allowing for all withdrawals. Forty-three new Members have been enrolled, and seven have withdrawn, leaving the present number 259. £1037 13s. 11½d. have been received for goods, the profits derivable therefrom, after paying all charges, *allow a dividend of 1s. 1d. on Members', and Sixpence in the Pound on Non-Members' purchases.* Since the Society's commencement, *Net Profits* amounting to £504 17s. 4d. have been divided amongst the Members. Five per Cent. interest is allowed on all paid-up shares.

The Committee trust the working classes will be true to themselves, for we want Co-Operation, not only in the distribution of food, &c., but in trade and manufactures, in order that the worker may be better remunerated. A Co-Operative Store is only the first step; the rest will follow in due time. We want *society levelling, not by pulling down the rich, but by lifting up the poor.*

**GOODS SOLD FOR CASH ONLY.** This rule may seem hard, but it is true kindness. The credit system is a curse to buyer and seller.

A large Stock of TEA, COFFEE, BACON, and FLOUR, always on hand.

**THE STORE CLOSES AT SEVEN O'CLOCK, EXCEPT ON SATURDAYS.**

The "CO-OPERATOR" should be read by every Member.

COMMITTEE OF MANAGEMENT:—E. TEESDALE (Chairman), W. SUDBURY, T. BRAILSFORD, R. TAYLOR, W. WHITEHEAD, W. ELLWOOD, F. THOMAS, T. STREET, and J. FLANDERS.  
STOREKEEPER, T. JACKSON; TREASURER, G. LEWIS; SECRETARY, W. WALKER.

### CASH ACCOUNT.

RECEIPTS.	£	s.	d.	DISBURSEMENTS.	£	s.	d.
To Cash in Secretary's hands .....	38	8	4	By Cash paid for Goods and Carriage .....	1010	10	10½
" Sale of Goods .....	1087	13	11½	" Management Expenses—			
" Members' Contributions .....	73	2	2	Store Keeper's and Boy's Wages, £29 15s. 6½d.;			
" 43 Entrance Fees (deducted from Fixed Stock) .....	2	3	0	Rent, £5 10s. 0d.; Rates, £3 13s. 3d.; Printing,			
" Rent of Warehouse (deducted from Management Expenses) .....	1	10	0	32s. 6d.; Stock Taking, 10s.; Secretary's Salary,	47	14	6¼
				30s. 10d.; Lecture and Tracts, 30s.; Dr. Mason			
				to Errand Boy's broken arm, 8s. 6d. ....			
				" Member's withdrawals .....	37	18	10½
				" Additions to Fixed Stock .....	3	19	4
				" Cash in Secretary's hand .....	51	13	10
	£1151	17	5½		£1151	17	5½

### GENERAL STATEMENT.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
To Member's Capital .....	749	16	10½	By Goods in Stock .....	681	13	1
				" Fixed Stock .....	82	16	3¼
" Balance of Stock Account, or gross Profits .....	106	8	8	Less Entrance Fees, 43s.; Forfeits,			
" Less Management Expenses .....	49	4	6½	23s 10½d.; allowed for Depreciation, 46s 8d }	5	7	1½
" Reserve from last quarter's dividend .....	69	8	10½	" Cash in Secretary's hands .....	77	9	2
					51	13	10
Total Balance .....	60	19	2½				
	£810	16	1		£810	16	1

### DISPOSAL OF BALANCE.

	£	s.	d.	To Balance of Profits .....	£	s.	d.
To Interest on Paid-up Shares .....	7	11	4		60	19	2½
" Depreciation of Fixed Stock .....	3	0	4½				
" Profits on £290 Members' Purchases, allowing a dividend of 1s. 1d. in the Pound .....	50	7	6				
					£90	19	2½
	£90	19	2½				

We, the undersigned, have examined the above accounts, and find them correct,

WILLIAM HOLDEN,  
GEORGE G. STABLER, } Auditors.

SLOW, BUT SURE."

"UNION IS STRENGTH."

# LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY. LIMITED.

BALANCE SHEET for 19th QUARTER, ENDING JUNE 19th, 1866.

**TO THE MEMBERS,**

Your Committee have great pleasure in laying before you the 19th Quarterly Statement of Accounts, which show that the finances of the Society are in a very satisfactory condition. During the Quarter, the Capital has increased £36 13s. 2½d. after allowing for all withdrawals.

Twenty-five new Members have been enrolled, and 10 have withdrawn, leaving the present number 274. £1071 12s. 9½d. have been received for goods, the profits derivable therefrom, after paying all charges, allow a dividend of 1s. 1d. on Members, and 6d. in the Pound on Non-Members' purchases.

Five per cent is allowed on paid-up shares. Since the Society's commencement, **Nett Profits amounting to £565 16s. 8½d. have been divided amongst the Members, ample proof, surely, of the benefits of Co-Operation.** The withdrawals show a heavy amount this quarter, and is accounted for by the unfortunate slackness of trade; several good members have had to leave the town, while others have been compelled to withdraw a portion of their capital; nevertheless, the Committee congratulate the Members upon the steady increase of sales. Should trade shortly revive, and good times come again, they feel certain a very extensive trade will be done at the Store.

Arrangements having been made to supply the Members with Coals, it is hoped they will avail themselves of the Agency. Three qualities are sold; the prices quoted include delivery. Quality and weight are guaranteed, in addition to which Checks are given as upon other goods.

Messrs. CRAPS & MAY have undertaken to supply the Society with Drapery Goods, so that if Members who purchase goods at that establishment, will bring the receipted bills to the Store, our Salesman will give Checks to the amount, as if grocery goods had been purchased.

There are one or two arrangements at the Store which require improving, to which the Committee are giving attention. In the mean time, it is hoped the Members will be willing to bear some slight inconvenience, remembering that Rome was not built in a day.

The Committee urge the Members to spread the knowledge of Co-Operation amongst their fellow-workmen, for have we not proof that Co-Operation is the best method known for improving the condition of the working classes.

**GOODS SOLD FOR CASH ONLY.**

A large Stock of TEA, COFFEE, BACON, and FLOUR, always on hand.

Read the "CO-OPERATOR," (16 Pages) 1d. Fortnightly.

COMMITTEE OF MANAGEMENT:—E. TEESDALE (Chairman), W. SUDBURY, T. BRAILSFORD, R. TAYLOR, W. WHITEHEAD, W. ELWOOD, J. FLANDERS, W. BELL, and J. SKEPPER.

TREASURER, GEO. LEWIS; SECRETARY, WM. WALKER; STOREKEEPER, THOS. JACKSON.

**THE STORE CLOSSES AT SEVEN O'CLOCK, EXCEPT ON SATURDAYS.**

**CASH ACCOUNT.**

RECEIPTS.	£	s.	d.	DISBURSEMENTS.	£	s.	d.
To Cash in Secretary's hands .....	51	13	10	By Cash paid for Goods and Carriage .....	1043	8	1
" Sales of Goods .....	1071	12	9½	" Management Expenses—			
" Members' Contributions .....	61	19	2	Store Keeper's and Boy's Wages, £31 7s. 6½.;			
" 25 Entrance Fees (deducted from Fixed Stock).....	1	3	0	Rent, £3 10s. 0d.; Rates, £3 12s. 0d.; Printing,	50	3	6
" Commission on Coals .....	1	12	3	£3 4s. 6d.; Stock Taking, 10s.; Secretary's			
				Salary, 34s.; Repairs, £1 0s. 7d.....			
				" Member's withdrawals .....	75	17	1
				" Additions to Fixed Stock .....	4	3	8
				" Cash in Secretary's hands.....	14	11	1½
	£1188	3	0½		£1188	3	0½

**GENERAL STATEMENT.**

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
To Member's Capital .....	786	10	1	By Goods in Stock .....	786	11	0
" Balance of Stock Account, or gross Profits.....	103	2	7½	" Fixed Stock.....	81	12	5
" Less Management Expenses .....	60	3	6	" Less Entrance Fees, 25s.; Forfeits,			
				11s. 8½d.; allowed for Depreciation, } 4 17 1			
" Commission on Coals, £1 12s. 3d.; Reserve	52	19	1½	£3 0s. 4½d.....			
from Checks, £9 16s. 0d. ....	8	8	3	" Cash in Secretary's hands.....	76	15	4
					14	11	1½
Total Balance .....	61	7	4½		£847	17	0½
	£847	17	0½				

**DISPOSAL OF BALANCE.**

To Interest on Paid-up Shares .....	5	4	0	To Balance of Profits .....	61	7	4½
" Depreciation of Fixed Stock .....	2	15	10½				
" Profits on 2980 Members' Purchases, allowing a divi-							
dend of 1s. 1d. in the Pound .....	50	7	6				
	£81	7	4½		£81	7	4½

Examined and found correct, July 9th, 1866,

JOHN WOODDIN,  
GEORGE G. STABLER, } Auditors.

"SLOW, BUT SURE."

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# LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY, LIMITED.

BALANCE SHEET for 20th QUARTER, ENDING SEPTEMBER 18th, 1866.

TO THE MEMBERS,

Your Committee have great pleasure in laying before you the 20th Quarterly Statement of Accounts, which show that the Society is in a very flourishing and satisfactory condition. During the Quarter, £1,169 5s. 11¼d. have been received for goods. Members' Capital has increased from £786 to £899. 32 new Members have signed the declaration and 20 have withdrawn, leaving the present number 286. The profits on the Quarter's business allow a dividend of 1s. 2d. on Members' purchases, and 6d. in the pound on Non-Members', after allowing for all charges, as well as paying 5 per cent. interest on Capital. Since the Society's commencement, Profits amounting to £650 4s. 11d. have been shared by the Members.

The Committee heartily congratulate you on the large increase of trade, and urge you to still greater efforts in the diffusion of co-operative knowledge amongst the working classes, and assure you that every effort shall be made to conduct the business in a creditable manner.

The Coal and Drapery Agency is in full work, and gives satisfaction.—Every Member should avail himself of the advantages thereby offered.

## GOODS SOLD FOR CASH ONLY.

A large Stock of TEA, COFFEE, BACON, and FLOUR, always on hand.

Read the "CO-OPERATOR," (16 Pages) 1d. Fortnightly.

Committee of Management:—E. TEESDALE (Chairman), W. SUDBURY, T. BRAILSFORD, R. TAYLOR, W. WHITEHEAD, W. ELWOOD, J. FLANDERS, W. BELL, and J. SKEPPER.  
Treasurer, Geo. LEWIS; Secretary, Wm. WALKER; Storekeeper, Thos. JACKSON.

The STORE CLOSSES AT SEVEN O'CLOCK, EXCEPT ON SATURDAY.

## CASH ACCOUNT.

RECEIPTS.	£	s.	d.	DISBURSEMENTS.	£	s.	d.	
To Cash in Secretary's hands	14	11	1¼	By Cash for Goods and Carriage	1134	18	11¼	
" Sale of Goods	1169	5	11¼	" MANAGEMENT EXPENSES:				
" Members' Contributions	97	0	6	Store-keeper's, Porter's, and Boy's Wages	36	15	4	
" 34 Entrance Fees (deducted from Fixed Stock)	1	14	0	Rent	9	0	0	
" Commission on Coals	4	2	9	Printing	1	11	5	
" " " Drapery	3	14	6	Stock-taking	0	10	0	
				License	0	16	9¼	
				Secretary's Salary	1	18	0	
				Insurance	0	15	9	
				Gas	1	2	2	
				" Members' withdrawals		52	7	5¼
				" Additions to Fixed Stock		43	4	4
				" Cash in Secretary's hands		10	5	5
						49	13	8
	£1,290	8	10		£1,290	8	10	

## GENERAL STATEMENT.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
To Members' Capital	899	0	9¼	By Goods in Stock	851	2	7
" Balance of Stock Account, or Gross Profits	128	18	7	" Fixed Stock	87	0	9
" Less Management Expenses	52	7	5¼	" Less Entrance Fees	1	14	0
	76	11	1¼	Forfeits	0	13	4¼
" Commission on Coals and Drapery	7	17	3	Allowed for Depreciation	1	14	5¼
Total Balance	84	8	4¼		4	1	10
	£983	14	2	" Cash in Secretary's hands	82	18	11
					49	12	8
					£983	14	2

## DISPOSAL OF BALANCE.

	£	s.	d.		£	s.	d.
To Interest on Paid-up Shares	8	14	0	To Balance of Profits	84	8	4¼
" Depreciation of Fixed Stock	3	19	4¼				
" Profits on £1,330, Members' Purchases (Goods, Coals, and Drapery,) allowing a Dividend of 1s. 2d. in the pound	71	15	0				
	£84	8	4¼		£84	8	4¼

Examined and found correct, October 8th, 1866.

JOHN WOODDIN,  
WILLIAM HOLDEN,  
GEORGE G. STABLER, } Auditors.

"Co-Operation is the enemy of none; it aims at doing the greatest amount of good to the greatest number."

C. Akrell, Printer, Steam Press Office, 259, High-street, Lincoln.

"SLOW, BUT SURE."

"UNION IS STRENGTH."

# LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY, (LIMITED.)

*BALANCE SHEET for 21st QUARTER, ENDING DECEMBER 18th, 1866.*

TO THE MEMBERS,

Your Committee in presenting the 21st Quarterly Report, are glad to notice that the principles of Co-operation are daily becoming better understood, and appreciated by the working men of this City. It is very cheering to know that there is a steady growth of business, a weekly increase of Members, and a considerable addition to the Capital—the latter fact proving that reliance is placed upon the general management, and that the "Store" is looked upon as a safe investment for savings. During the Quarter £1456 10s. 7d. have been received for goods. Members' Capital has increased from £899 to £1027. 61 new Members have been enrolled, leaving the present number 330. The profits on the Quarter's business allow a dividend of 1s. 4d., on Members' purchases, and 6d. in the pound on Non-Members', after allowing for all charges, as well as paying 5 per cent. on Capital. **Since the Society's commencement, profits amounting to £769 7s. 6d. have been shared by the Members.**

The Committee congratulate you on the favourable Balance Sheet, and the extension of the business, and urge you, individually, to increased efforts in the spreading of Co-operative information. Even in this City, there are still hundreds of working men who know nothing of the principles or advantages of Co-operation.

### GOODS SOLD FOR CASH ONLY.

**A LARGE STOCK of TEA, COFFEE, BACON, and FLOUR, always on hand.**

*Committee of Management:—W. SUDBURY (Chairman), T. BRAILSFORD, R. TAYLOR, W. WHITEHEAD, J. WALKER,  
W. BELL, J. SKEPPER, E. HALLAM, and E. DAWSON.  
Treasurer, EDWIN TEESDALE. Secretary, CHARLES HIGGINS. Storekeeper, THOMAS JACKSON.*

**The STORE CLOSSES AT SEVEN O'CLOCK, EXCEPT ON SATURDAY.**

### CASH ACCOUNT.

RECEIPTS.	£ s. d.	DISBURSEMENTS.	£ s. d.
To Cash in Secretary's hands .....	49 12 8	By Cash for Goods and Carriage .....	1346 12 11
" Sale of Goods .....	1456 10 7	" MANAGEMENT EXPENSES:	
" Members' Contributions .....	94 14 3	Store-keeper's, Porter's, Apprentices' and	
" 61 Entrance Fees (deducted from Fixed Stock) ..	3 1 0	Boy's Wages .....	41 19 6
" Commission on Coals .....	8 0 7	Rent £9/0/0; Printer, &c. £9/18/0; Stock-	12 8 0
" " " Drapery .....	2 12 2	taking, 10/0 .....	
		Gas £1/5/0; Rates 19/1; Secretary's	4 5 10
		Salary £2/1/3 .....	
		Keep of Pony £3/0/9; Stamps 15/0; Bank-	3 0 9
		book 5/0 .....	
			61 14 1
		" Members' withdrawals ..	41 7 4
		" Additions to Fixed Stock .....	29 3 6
		" Cash in Secretary's hands .....	10 19 6
		" " Lincoln and Lindsey Bank .....	134 12 11
	£1614 11 3		£1614 11 3

### GENERAL STATEMENT.

LIABILITIES.	£ s. d.	ASSETS.	£ s. d.
To Members' Capital .....	1027 1 4	By Goods in Stock .....	911 8 10
" Reserve Fund .....	5 19 6	" Fixed Stock .....	112 2 6
" Balance of Stock Account, or Gross Profits 170 3 11		Less Entrance Fees £3/1/0; Forfeits 1/10½;	
Less Management Expenses .....	61 14 1	Depreciation as per last Balance Sheet	7 2 3
		£3/19/4½ .....	
	108 9 10		105 0 3
" Commission on Coals and Drapery ....	10 19 9	" Cash in Bank .....	134 12 11
Total Balance .....	119 2 7	" " Secretary's hands .....	10 19 6
	£1152 2 5		£1152 2 5

### DISPOSAL OF BALANCE.

To Interest on Shares .....	10 15 0	To Balance of Profits .....	119 2 7
" Depreciation of Fixed Stock .....	5 17 7		
" Profits on £1500 Members' purchases (Goods, Coals, and Drapery,) allowing a dividend of 1/4 in the Pound .....	100 0 0		
" Reserve Fund .....	2 10 0		
	£119 2 7		£119 2 7

Examined and found correct, January 3rd, 1867,

WILLIAM HOLDEN,  
GEO. G. STABLER, } *Auditors.*