

"SLOW, BUT SURE."

"UNION IS STRENGTH."

LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY, (LIMITED,)

14, WATERSIDE SOUTH, NEAR THE HIGH BRIDGE.

BALANCE SHEET for TWENTY-SECOND QUARTER, ENDING MARCH 19th, 1887.

TO THE MEMBERS,

Your Committee in presenting the 22nd Quarterly Report, are glad to notice that the principles of Co-operation are daily becoming better understood, and appreciated by the working men of this City. It is very cheering to know that there is a steady growth of business, a weekly increase of Members, and a considerable addition to the Capital—the latter fact proving that reliance is placed upon the general management, and that the "Store" is looked upon as a safe investment for savings. During the Quarter £1,658 10s. 4d. have been received for goods. Members' Capital has increased from £1,027 to £1,099. 57 new Members have been enrolled, leaving the present number 387. The profits on the Quarter's business allow a dividend of 1s. 4d. on Members' purchases, and 6d. in the pound on Non-Members', after allowing for all charges, as well as paying 5 per cent. on Capital.

The Committee congratulate you on the favourable Balance Sheet, and urge you, individually, to increased efforts in the spreading of Co-operative information. In this City, there are still hundreds of working men who know nothing of the principles or advantages of Co-operation.

GOODS SOLD FOR CASH ONLY.

A large Stock of Tea, Coffee, Home-cured Bacon, Cheese, and Flour, always on hand.

The "CO-OPERATOR," 16 pages, Fortnightly, price 1d., sold at the Stores.

The STORE CLOSSES AT SEVEN O'CLOCK, except on Saturday.

CASH ACCOUNT.

RECEIPTS.		DISBURSEMENTS.	
	£ s. d.		£ s. d.
To Cash in Secretary's hands (as per last Balance Sheet)	10 19 6	By Cash for Goods	1576 2 10
" " Lincoln and Lindsey Bank ditto	194 13 11	" MANAGEMENT EXPENSES:	
" Sale of Goods	1658 10 4	Wages	47 11 0
" Members' Contributions	76 8 1	Rent £9/0/9; Printing £3/17/0; Stock-taking 10/	13 13 0
" 59 Entrance Fees (deducted from Fixed Stock)	2 19 0	Gas £3/2/10; Rates £1/5/6; Secretary's Salary, £2/8/5	6 16 0
" Commission on Coals	7 13 6	Keep of Pony £2/18/8; Bank Commission 5/	3 3 8
" " Drapery	3 9 11		
" Nominations (deducted from Management Expenses)	0 0 9		
		Member's Withdrawals	71 5 2
		" Additions to Fixed Stock	101 14 8
		" Expenses at Annual Tea (charged to Reserve Fund)	13 0 11
		" Cash in Secretary's hands	4 14 0
		" " in Lincoln and Lindsey Bank	111 11 1
	£1884 15 0		£1884 15 0

GENERAL STATEMENT.

LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
To Members' Capital	1099 3 2½	By Goods in Stock	1002 7 5
" Reserve Fund	6 18 11½	" Fixed Stock	118 1 1
" Balance of Stock Account, or Gross Profits	173 6 1	Less Entrance Fees £2/19/0; Forfeits 11/0; Depreciation as per last Balance Sheet, £2/17/7	9 8 1
" Reserve from Checks not brought in	7 18 3		
" Commission on Coals and Drapery	11 3 5	" Cash in Bank	108 13 0
	192 7 9	" " Secretary's hands	111 11 1
Less Management Expenses	71 4 5		
Nett Profits	121 3 4		
	£1227 5 6		£1227 5 6

DISPOSAL OF BALANCE.

		To Balance of Profits	
	£ s. d.		£ s. d.
To Interest on Shares	11 15 0		121 3 4
" Depreciation of Fixed Stock	2 15 0		
" Profits on £1600 Members' Purchases, (Goods, Coals, and Drapery,) allowing a dividend of 1/4 in the Pound	106 13 4		
	£121 3 4		£121 3 4

Examined and found correct,

JOHN WOODIN,
WILLIAM HOLDEN, } Auditors.

N.B.—The Secretary attends the Store on Saturday Evenings, from 8 to 9-30, to receive contributions, proposals for New Members, &c.

Committee of Management:—W. SUDBURY (Chairman), T. BRAILSFORD, R. TAYLOR, W. WHITEHEAD, J. WALKER, W. BELL, J. SKEPPEER, E. HALLAM, and E. DAWSON.

Treasurer, EDWIN TEESDALE. Secretary, CHARLES HIGGINS. Store-keeper, THOMAS JACKSON.

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LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY, (LIMITED),

14, WATERSIDE SOUTH, NEAR THE HIGH BRIDGE,

BALANCE SHEET for TWENTY-THIRD QUARTER, ENDING JUNE 18th, 1867,

To THE MEMBERS,

Your Committee in presenting the 23rd Quarterly Report, are glad to notice that the principles of Co-operation are daily becoming better understood, and appreciated by the working men of this City. It is very cheering to know that there is a steady growth of business, a weekly increase of Members, and a considerable addition to the Capital—the latter fact proving that reliance is placed upon the general management, and that the "Store" is looked upon as a safe investment for savings. During the Quarter £1,906 1s. 10d. have been received for goods. Members' Capital has increased from £1,099 to £1,180. 44 new Members have been enrolled, leaving the present number 427. The profits on the Quarter's business allow a dividend of 1s. 2d. on Members' purchases, and 6d. in the pound on Non-Members', after allowing for all charges, as well as paying 5 per cent. on Capital.

The Committee congratulate you on the favourable Balance Sheet, and urge you, individually, to increased efforts in the spreading of Co-operative information. In this City, there are still hundreds of working men who know nothing of the principles or advantages of Co-operation.

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A large stock of Tea, Coffee, Home-cured Bacon, Cheese, and Flour, always on hand.

The "CO-OPERATOR," 16 pages, Fortnightly, price 1d., sold at the Stores.

Until further notice, 7d. in the Pound will be allowed on Non-Members' Purchases.

CASH ACCOUNT.

RECEIPTS.		£	s.	d.	DISBURSEMENTS.		£	s.	d.
To Cash in Secretary's hands (as per last Balance Sheet)		4	14	0	By Cash for Goods and Carriage		1733	11	5
" Lincoln and Lindsey Bank ditto		111	11	1	" MANAGEMENT EXPENSES:				
" Sale of Goods		1906	1	10	Wages 54/12/0; Rent 9/0/0; Printing 1/7/10;				
" Members' Contributions		67	0	11	Insurance 1/1/10; Stock-taking 10/0; Gas 9/13/2;				
" Entrance Fees (deducted from Fixed Stock)		1	18	0	Rates 1/18/3; Bank Book 6/0; Keep of Pony				
" Commission on Coals		7	13	3	3/3/5; Secretary's Salary 2/13/4; Examining				
" Nominations (deducted from Management Expenses)		0	1	9	Scales and Weights 2/0		77	5	10
					" Members' Withdrawals		100	15	6
					" Additions to Fixed Stock		8	15	2
					" Gift to the Bishop Auckland Flour Mill Society,				
					(charged to reserve fund)		0	10	3
					" Cash in Secretary's hands		6	6	4
					" " in Lincoln and Lindsey Bank		171	16	4
							£2099	0	10
							£2099	0	10

GENERAL STATEMENT.

LIABILITIES.		£	s.	d.	ASSETS.		£	s.	d.
To Members' Capital		1180	16	11½	By Goods in Stock		1015	6	11
" Reserve Fund		2	5	8½	" Fixed Stock		117	8	2
" Balance of Stock Account, or Gross Profits		185	0	11	Less Entrance Fees 1/18/0; Forfeits				
" Commission on Coals		7	13	3	0/11; Depreciation as per last Balance				
" Reserve from Checks not brought in		7	2	1	Sheet 2/15/0		4	13	11
							112	14	5
					" Cash in Bank		171	16	4
Less Management Expenses		900	5	8	" " Secretary's hands		6	6	4
Net Profits		77	4	1					
							£1308	3	10
							£1308	3	10

DISPOSAL OF BALANCE.

		£	s.	d.			£	s.	d.
To Interest on Shares		12	7	10	To Balance of Nett Profits		133	1	2
" Depreciation of Fixed Stock		2	15	0					
" Profits on £1850 Members' purchases, (Goods and									
Coals,) allowing a dividend of 1/2 in the pound		107	18	4					
							£123	1	2

Examined and found correct, by WILLIAM HOLDEN, } Auditors.
GEORGE G. STABLER, }

N.B.—The Secretary attends the Store on Saturday Evenings, from 8 to 9-30, to receive contributions, proposals for New Members, &c.

Committee of Management:—W. SUDBURY (Chairman), T. BRAILSFORD, R. TAYLOR, J. WALKER, W. BELL, R. HALLAM, E. DAWSON, T. JACKSON, and T. BROOKS.

Treasurer, EDWIN TEESDALE. Secretary, CHARLES HIGGINS. Store-keeper, THOMAS JACKSON.

CHARLES AXHILL, PRINTER, STEAM PRESS OFFICE, HIGH-STREET, LINCOLN.

"I witness with great interest any effort made by the working class, in order to promote at once Economy and Providence."—W. E. GLADSTONE, Esq., M.P.

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LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY, (LIMITED.)

1¹/₂, WATERSIDE SOUTH, NEAR THE HIGH BRIDGE.

BALANCE SHEET for TWENTY-FOURTH QUARTER, ENDING SEPT. 18th, 1867.

To THE MEMBERS,

It is with feelings of satisfaction that your Committee present you with the 24th Quarterly Report; that satisfaction arises chiefly from the knowledge that Co-operation is better understood and appreciated the more it is extended and practised by the working classes. They are pleased to be able to state that there is a steady growth of business, and the capital has been considerably augmented, showing a continued confidence in the management, as well as in the principle of Co-operation.

During this Quarter an increase of business amounting to £914 11s. 7d. over the corresponding Quarter of last Year, affords cheering evidence of the successful operations of this Society. During the past Quarter £2083 17s. 7d. have been received for Goods; Members' Capital has increased from £1180 16s. 11¹/₂d. to £1343 8s. 2d.; twelve new Members have been enrolled, while eight other persons have paid the entrance fee; total number of Members 437. The profits on the Quarter's business (£146 2s. 1d.) allow a Dividend of 1s. 4d. on Members', and 8d. in the pound on Non-Members' purchases, after allowing for all expenses, as well as paying five per cent. Interest on the Capital. Since the Society's commencement, Net Profits amounting to £922 13s. 0d. have been shared by the Members, in addition to their receiving £140 6s. 1d. for Interest.

To those who are able to put a little of their savings away weekly, monthly, or otherwise, the Store affords an opportunity of getting a far larger Interest than can be procured elsewhere. The Committee hope all the Members will do their utmost to spread the principles of Co-operation, believing it rests with them principally, whether or not our numbers shall be doubled by this day twelve months. A few individuals may suffer by Co-operation, but it should be remembered, that that principle is right which does the greatest amount of good to the greatest number; that principle is Co-operation. Our past and present success is a standing refutation of the assertion that Co-operation cannot profitably be carried on by the working classes.

GOODS SOLD FOR CASH ONLY.

A large stock of Tea, Coffee, Home-cured Bacon, Cheese, and Flour, always on hand.

The "CO-OPERATOR," 16 pages, Fortnightly, price 1d., sold at the Stores.

Until further notice 8d. in the Pound will be allowed on Non-Members' Purchases.

CASH ACCOUNT.

RECEIPTS.		DISBURSEMENTS.	
	£ s. d.		£ s. d.
To Cash in Secretary's hands (as per last Balance Sheet)	6 6 4	By Cash for Goods and Carriage	1893 15 9
" " Lincoln and Lindsey Bank ditto	171 16 4	" MANAGEMENT EXPENSES:	
" Sale of Goods	2083 17 7	Wages 57/4/0; Rent 9/0/0; Printing 1/7/10;	
" Members' Contributions	120 0 6	Stock-taking 10/0; Gas 1/5/10; Licence 16/3;	
" Entrance Fees (deducted from Fixed Stock)	1 0 0	Pony Expenses 3/10/6; Bank Commission 10/10;	
" Commission on Coals	3 15 6	Secretary's Salary 2/14/8; Sundries 1/9/2	78 15 7
" " Drapery	3 13 4	" Members' Withdrawals	78 7 1
" Nomination (deducted from Management Expenses)	0 0 3	" Cash in Secretary's hands	10 0 1
		" " Lincoln and Lindsey Bank	329 16 4
	£2390 14 10		£2390 14 10

GENERAL STATEMENT.

LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
To Members' Capital	1343 8 2	By Goods in Stock	1042 8 8
" Reserve Fund	1 13 11	" Fixed Stock	112 14 3
" Balance of Stock Account, or Gross Profits 217 3 7		Less Entrance Fees 1/0/0; Forfeits 1/11/4;	
" Commission on Coals and Drapery	7 13 10	Depreciation as per last Balance Sheet	
	294 17 6	2/15/0	3 15 11 ¹ / ₂
Less Management Expenses	78 15 4	" Cash in Bank	329 16 4
	146 2 1	" " Secretary's hands	10 0 1
	£1491 3 4 ¹ / ₂		£1491 3 4 ¹ / ₂

DISPOSAL OF BALANCE.

	£ s. d.		£ s. d.
To Interest on Shares	13 14 5	To Balance of Profits	146 2 1
" Depreciation of Fixed Stock	2 15 0		
" Profits on £1900 Members' Purchases (Goods, Coals, and Drapery) allowing a Dividend of 1/4 in the £	126 13 4		
" Reserve Fund	2 19 4		
	£146 2 1		£146 2 1

Examined and found correct, Oct. 4th, 1867,

WILLIAM HOLDEN,
JOHN WOODDIN, } Auditors.

N.B.—The Secretary attends the Store on Saturday Evenings, from 8 to 9-30, to receive contributions, proposals for New Members, &c.

Committee of Management:—W. SUDBURY, (Chairman), T. BRAILSFORD, R. TAYLOR, J. WALKER, W. BELL, E. HALLAM, E. DAWSON, T. JACKSON, and T. BROOKS.

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1¹/₂, WATERSIDE SOUTH, NEAR THE HIGH BRIDGE.

BALANCE SHEET for TWENTY-FIFTH QUARTER, ENDING DEC. 17th, 1867.

To THE MEMBERS,

The duty of presenting the 25th Quarterly Report and Balance Sheet, gives the Committee great pleasure, because they are able to present a statement which is in every respect, clear, satisfactory, and most encouraging.

59 Members have been enrolled during the Quarter, and 7 others have been proposed. During this Quarter an increase of business amounting to £1002 18s. 5d. over the corresponding Quarter of the previous year, affords cheering evidence of the successful operations of our Society. The total number of members is 488, with a capital of £1528 14s. 3d. Sales during the Quarter amount to £2459 9s. 0d., the profits on the same amount to £186 12s. 1d., which we recommend to be divided as follows, viz.: Dividend to members 1s. 4d. in the pound, to non-members 8d., depreciation of fixed stock £6 15s. 0d. reserve fund, £10 15s. 5d., for interest £15 15s. 0d. Feeling convinced that the Co-operative movement is calculated to be of immense advantage in a moral, intellectual, as well as in a social point of view, we confidently recommend it to our fellow working-men; for we are satisfied that the better Co-operation is understood, and the more thoroughly it is sifted, the better it will be appreciated. Since the Society's commencement net profits amounting to £1075 19s. 8d. have been actually paid to members' accounts, in addition to their being allowed £156 1s. 1d. for interest.

The Tailoring and Clothing Branch in now open at 22 Spa Buildings, near the Wesleyan Schools, where will be found a stock of Cloths, Corda, Moleskins, Cottons, Tapes, Calicoes, Flannels, &c., &c. Mr. Britton, the Cutter and Tailor, is prepared to take orders for all classes of clothing, and guarantees a good fit. The profits of this department will be added to those of the Grocery, and checks are given on every purchase. The Committee are very anxious this department should be made a success, and ask the members for their hearty assistance.

The General Meeting, for the election of Committee-men, will be held Feb. 24th, at 7.30 p.m.

GOODS SOLD FOR CASH ONLY.

The "CO-OPERATOR," 16 pages, weekly, price 1d., sold at the Stores.

CASH ACCOUNT.

RECEIPTS.		£	s.	d.	DISBURSEMENTS.		£	s.	d.		
To Cash in Secretary's hands (as per last Balance Sheet)		10	0	1	By Cash for Goods and Carriage		2587	19	0		
" Lincoln and Lindsay Bank		329	16	4	" MANAGEMENT EXPENSES:						
" Sale of Goods		2459	9	0	Wages 59/14/0; Rent 9/0/0; Printing 1/17/3;						
" Members' Contributions		135	4	4	Secretary's Salary 3/1/0; Stock-taking 10/0/0;						
" Entrance Fees (deducted from Fixed Stock)		3	0	0	Gas 1/6/0; Stamps 2/0; Rates 1/1/8; Apprentice						
" Commission on Coals		7	9	0	Indenture 2/0; Pony Expenses 5/10/5		81	15	7		
" Drapery		4	1	11	" Members' Withdrawals				87	7	8
" Sale of Pony (Fixed Stock Account)		6	4	0	" Additions to Fixed Stock				35	18	6
					" Incidental Expenses at Annual Tea, &c. (charged to						
					Reserve Fund)				6	16	3
					" Cash in Secretary's hands				8	8	10
					" Lincoln and Lindsay Bank				86	7	3
					" To Drapery Department for Stock				59	19	0
					" Management Expenses				4	3	1
									64	2	1
					" To Less Goods Sold				1	19	6
									62	2	7
									£2955	10	8
									£2955	10	8

GENERAL STATEMENT.

LIABILITIES.		£	s.	d.	ASSETS.		£	s.	d.
To Members' Capital		1528	14	3	By Grocery Goods in Stock		1427	15	5
" Reserve Fund		1	10	7 ¹ / ₂	" Drapery "		62	2	7
" Balance of Stock Account, or Gross Profits		256	16	9	" Fixed Stock		144	11	9 ¹ / ₂
" Commission on Coals		7	9	0	" Less Entrance Fees 3/0/0; Forfeits 3/11;				
" " Drapery		4	1	11	Depreciation as per last Balance Sheet				
		368	7	8	2/15/0; Sale of Pony 0/4/0		12	8	11
" Less Management Expenses		81	15	7	" Cash in Bank		132	2	10 ¹ / ₄
" Nett Profits		186	12	1	" " Secretary's hands		8	8	10
		£1716	16	11 ¹ / ₄			£1716	16	11 ¹ / ₄

DISPOSAL OF BALANCE.

		£	s.	d.			£	s.	d.
To Interest on Shares		15	15	0	To Balance of Profits		186	12	1
" Depreciation of Fixed Stock		6	15	0					
" Reserve Fund		10	10	5					
" Profits on £2900 Members' Purchases, (Goods and		153	6	8					
Coals.) allowing a Dividend of 1s. 4d. in the Pound.		153	6	8					
		£186	12	1			£186	12	1

Examined and found correct, Jan. 2nd, 1868,

G. G. STABLER,
JOHN WOODDIN, } Auditors.

N.B.—The Secretary attends the Store on Saturday Evenings, from 8 to 9.30, to receive contributions, proposals for New Members, &c.

Committee of Management: —E. HALLAM, (Chairman.) T. BRILLSFORD, R. TAYLOR, J. WALKER, W. BELL,
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