

"SLOW, BUT SURE."

"UNION IS STRENGTH."

LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY (LIMITED).

BALANCE SHEET for TWENTY-SIXTH QUARTER, ENDING MARCH 17th, 1868.

TO THE MEMBERS,

The Committee of Management have pleasure in submitting for your perusal a statement of the Society's Accounts for the Quarter ending 17th March, 1868, which it is hoped will be found satisfactory.

The number of Members steadily increases, being 542 at present, and the assets £1968 1s. 2½d. You will see from the annexed account that the total amount of cash received for goods sold this quarter is £2636 3s. 6d., being an increase on the corresponding quarter of last year of £977 13s. 2d. The profit to divide this quarter is £233 16s. 10d., after allowing £18 0s. 0d. for Interest, £10 16s. 10d. for depreciation of fixed stock, and £10 0s. 0d. to Reserve Fund, will allow a dividend of 1s. 6d. in the pound.

Since the Society's commencement, net profits amounting to £1229 6s. 4d. have actually been passed to the Credit of Members' accounts, in addition to which £171 16s. 1d. has been paid to Members for Interest on capital invested.

The Tailoring and Drapery department is in full work, and needs but the hearty co-operation of the Members to make it a great success. Orders taken for all kinds of Clothing; a good fit guaranteed, and fair prices charged.

The Secretary attends the Store on Saturday evenings from 8 to 9 30., to receive contributions, enrol new Members, &c.

THE "CO-OPERATOR," 16 PAGES, PRICE 1d., IS SOLD AT THE STORES.

CASH ACCOUNT.

RECEIPTS.	£ s. d.	DISBURSEMENTS.	£ s. d.
To Cash in Secretary's hands (as per last Balance Sheet)	8 8 10	By Cash for Goods and Carriage (Grocery Department)	2417 0 4
" " Bank	86 7 3	" Ditto, ditto, (Tailoring Department)	106 3 2
" Sale of Goods, Grocery Store	2567 5 5	MANAGEMENT EXPENSES:	
" Ditto, Tailor and Drapery Department	68 18 1	" Grocery Department:	
" Members' Contributions	97 5 11	Wages 268 6s. 0d.; Rent 29 0s. 0d.;	
" Entrance Fees (deducted from Fixed Stock)	2 12 0	Rates 11s. 6d.; Stamps 6s.; Commis-	
" Commission on Coals	8 5 9	sion 11s. 7d.; Stamping Weights 1s. 8d.;	
" Ditto Drapery	4 10 0	Gas £3 11s. 6d.; Keep of Horse	
		£7 10s. 7d.; Printing, &c., £2 3s. 4d.;	
		Stock and Cheque taking 16s.	93 11 2
		Tailoring Department:	
		Wages, Shopman £17 11s. 0d.; Incidental	
		Expenses £1 2s. 9d.; Stock-taking 6s. 18 18 9—	112 9 11
		Members' Withdrawals.....	72 8 5
		Additions to Fixed Stock	7 19 0
		Incidental Expenses (charged to Reserve Fund) ..	0 11 0
		Cash in Secretary's hands	4 10 2
		" " Bank	122 11 3
	£2843 13 3		£2843 13 3

GENERAL STATEMENT.

LIABILITIES.	£ s. d.	ASSETS.	£ s. d.
To Members' Capital.....	1719 7 2	By Stock in hand (Grocery Department)	1688 0 6
" Reserve Fund.....	14 17 2½	" Ditto (Tailoring Department)	122 8 6
" Balance of Stock Accounts, or gross profits 333 11 0		" Fixed Stock	140 1 10½
" Commission on Coals and Drapery.....	12 15 9	" Less Entrance Fees £2 12s.; For-	
		feits 4s. 1d.; Depreciation as per last	
		Balance Sheet £6 16s. 0d.....	9 11 1
" Less Management Expenses.....	346 6 9		130 10 9½
Nett Profits	233 16 10	" Cash in Secretary's hands and Bank	127 1 5
	£1968 1 2½		£1968 1 2½

DISPOSAL OF BALANCE.

	£ s. d.		£ s. d.
To Interests on Shares.....	18 0 0	To Balance of Profits	233 16 10
" Depreciation of Fixed Stock	10 16 10		
" Reserve Fund	10 0 0		
" Profits on £2600 Members' purchases (Goods, Coals, &c.), allowing a Dividend of 1s. 6d. in the Pound	195 9 0		
	£233 16 10		£233 16 10

Examined and found correct, April 3rd, 1868,

WILLIAM HOLDEN,
JOHN WOODDIN,
GEO. G. STABLER, } Auditors.

Committee of Management: Number of Meetings attended.

E. HALLAM (Chairman)	9	T. BROOKS	6	T. JACKSON	9
R. TAYLOR	9	T. BRALSFORD	9	EDWIN TEESDALE (Treasurer) ..	12
W. BELL	4	J. WALKER	12	CHAS. HIGGINS (Secretary)	7
P. THORPE	12	W. SUDBURY	12		

Store-keeper, Grocery Department, THOS. JACKSON. Store-keeper, Tailoring Department, W.M. BRITTON.

John Ellett Brogden, Printer, "Gazette Office," 24, Silver-street, Lincoln.

"SLOW, BUT SURE."

"UNION IS STRENGTH."

LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY (LIMITED).

BALANCE SHEET for TWENTY-SEVENTH QUARTER, ENDING JUNE 17th, 1868.

To THE MEMBERS,

The Committee of Management have pleasure in submitting for your perusal a statement of the Society's Accounts for the Quarter ending 17th June, 1868, which it is hoped will be found satisfactory.

The number of Members steadily increases, being 578 at present, and the assets £2252 13s. 6½d. You will see from the annexed account that the total amount of cash received for goods sold this quarter is £2784 18s. 10d., being an increase on the corresponding quarter of last year of £878 17s. 0d. The profit to divide this quarter is £199 13s. 11d., after allowing £21 5s. 7d. for Interest, £3 0s. 0d. for depreciation of fixed stock, it will allow a dividend of 1s. 4d. in the pound.

Since the Society's commencement, net profits amounting to £1424 6s. 4d. have actually been passed to the Credit of Members' accounts, in addition to which £189 16s. 1d. has been paid to Members for Interest on capital invested.

The Tailoring and Drapery Department, 22, Spa-buildings, near the Wesleyan Schools, is in full work, and needs but the hearty co-operation of the Members to make it a great success. Orders taken for all kinds of Clothing; a good fit guaranteed, and fair prices charged.

The Secretary attends the Store on Saturday evenings from 8 to half-past 9, to receive contributions, enrol new Members, &c.

THE "CO-OPERATOR," 16 PAGES, PRICE 1d., IS SOLD AT THE STORES.

CASH ACCOUNT.

RECEIPTS.	£ s. d.	DISBURSEMENTS.	£ s. d.
To Cash in Secretary's hands (as per last Balance Sheet)	4 10 2	By Cash for Goods and Carriage (Grocery Department)	2526 6 10
" " Bank	122 11 3	" Ditto, ditto, (Tailoring Department)	167 17 11
" Sale of Goods, Grocery Store	2644 8 2	" MANAGEMENT EXPENSES:	
" Ditto, Tailor and Drapery Department	140 10 8	" Grocery Department:	
" Members' Contributions	238 4 0	Wages £31 15s. 2d.; Rent £9 0s. 0d.;	
" Entrance Fees (deducted from Fixed Stock)	1 16 0	Rates £2 1s. 1d.; Gas £2 12s. 6d.;	
" Commission on Coals	7 10 6	Keep of Horse £7 2s. 11d.; Stock and	
" Ditto Drapery	7 16 10	Cheque taking 10s.; Printing, Books,	
		&c., 12s. 9d.; Globe Insurance £14s. 6d.	104 18 11—104 18 11
		" Tailoring Department:	
		Wages £17 9s. 4d.; Incidental Expenses	
		£2 13s. 1d.; Stock-taking 6s.	20 7 5—20 7 5
		" Members' Withdrawals	137 0 6
		" Additions to Fixed Stock (Grocery Department)	5 12 11
		" Ditto ditto (Tailoring Department)	5 5 0
		" Pitman for Tracts (charged to Reserved Fund)	1 10 0
		" Cash in Bank	198 14 7
		" Ditto Secretary's hands	9 12 6
	£3167 6 7		£3167 6 7

* GENERAL STATEMENT.

LIABILITIES.	£ s. d.	ASSETS.	£ s. d.
To Members' Capital	2038 18 11	By Stock in hand (Grocery Department)	1741 14 4
" Reserve Fund	14 0 8½	" Ditto (Tailoring Department)	173 19 1
" Balance of Stock Accounts, or gross profits	305 18 6	" Fixed Stock	136 3 8½
" Commission on Coals and Drapery	15 6 4	" Less Entrance Fees £116s.; Far-	
" Deducted from Reserved Fund	3 15 6	faits 2s. 10d.; Depreciation as per last	
		Balance Sheet £10 16s. 10d.	12 15 8
	325 0 3	" Fixed Stock (Tailoring Department)	123 8 0½
" Less Management Expenses	125 6 4	" Cash in Bank and Secretary's hands	208 7 1
Nett Profits	199 13 11		
	£2252 13 6½		£2252 13 6½

DISPOSAL OF BALANCE.

	£ s. d.	To Balance of Profits	£ s. d.
To Interest on Shares	21 5 7		
" Depreciation of Fixed Stock	3 0 0		
" Auditors	0 15 0		
" Profits on £2820 Members' purchases (Goods, Coals, &c.), allowing a Dividend of 1s. 4d. in the Pound	174 13 4		
	£199 13 11		£199 13 11

Examined and found correct, July 6th, 1868,

WILLIAM HOLDEN, }
JOHN WOODDIN, } Auditors.

Committee of Management: Number of Meetings attended.

E. HALLAM (Chairman)	13	J. WALKER	12	GEO. LEWIS	9
R. TAYLOR	5	W. SUDBURY	13	EDWIN TEESDALE (Treasurer)	13
P. THORPE	12	T. JACKSON	11	G. UFTON (Secretary)	10
T. BRAILSFORD	10	J. WHITE	9		

Store-keeper, Grocery Department, THOS. JACKSON. Store-keeper, Tailoring Department, WM. BRITTON.

John Ellett Brogden, Printer, 24, Silver Street, Lincoln.

"SLOW, BUT SURE."

"UNION IS STRENGTH."

LINCOLN EQUITABLE CO-OPERATIVE INDUSTRIAL SOCIETY (LIMITED).
ESTABLISHED 1861.

CENTRAL STORES (Grocery, Provision, and Coal),—1½, WATERSIDE SOUTH.
TAILORING AND DRAPERY DEPARTMENT—No. 6, GUILDHALL-STREET,
(Eight Doors from the Stonebow.)

PRESENT OFFICERS AND COMMITTEE:

PRESIDENT—Mr. E. HALLAM	12	MANAGER—Mr. Jno. WALKER.....	11
TREASURER—Mr. E. TEESDALE	12	SECRETARY—Mr. Geo. UFTON	13
COMMITTEE:			
Mr. Thos. BRAILSFORD	10	Mr. R. TAYLOR	8
Mr. Wm. SUDBURY	11	Mr. T. JACKSON	10
Mr. Geo. LEWIS	5	Mr. B. THORPE	11
		Mr. J. WHITE.....	7

The Figures denote number of Meetings attended.

AUDITORS:—Messrs. William HOLDEN, Geo. G. STABLER, John WOODDIN.

TO THE MEMBERS,
The Committee of Management have pleasure in submitting for your perusal a statement of the Society's Accounts for the 28th Quarter.

The Cash Receipts amount to £3,272 17s. 11d., being an increase of £487 19s. 1d. over last Quarter's Receipts, and an increase over the corresponding quarter of last year of £1,189 0s. 4d.

The Profits for the Quarter are £215 7s. 3d., which your Committee propose to divide as follows:—To give a Dividend of 1s. 2d. in the pound to Members; a Dividend of 8d. in the pound to those Non-members who have brought in their cheques; in addition to paying 5 per cent. interest on all paid up Shares.

Members' Capital is now £2,239 10s. 8d. 47 Members have been admitted this Quarter, making the present number 609.

Amount of Profits passed to the credit of Members' Accounts since establishment, £1,598 19s. 8d. Amount of Interest paid on Capital during the same time, £211 1s. 8d.

The Committee beg to draw your especial attention to the TAILORING AND DRAPERY DEPARTMENT, and trust you will see the importance of giving it your support. There is a large assortment of Ready-made Clothes, &c., &c., in Stock, and every exertion will be made to give entire satisfaction. Good fit guaranteed, and, as the work is done by Co-operators, the quality may be relied upon.

The Secretary attends the Central Stores every Saturday evening from 8 to half-past nine, to receive contributions, pay withdrawals, enrol new members, &c.

Dividend is now paid on the "CO-OPERATOR," it may, therefore, be ordered with the goods. (1d. weekly.)

The Stores are Closed every WEDNESDAY AFTERNOON, at One o'clock, for the benefit of the employes.

COALS.—The Committee have now made arrangements for next year's supply of Coal, and are prepared to deliver the same at reasonable rates. Orders must be sent to the Central Stores.

CASH ACCOUNT.

RECEIPTS.		DISBURSEMENTS.	
	£ s. d.		£ s. d.
To Cash in Secretary's hands (as per last Balance Sheet)	9 12 6	By Cash for Goods and Carriage (Grocery Department)	2684 17 4
" " Bank	198 14 7	" Ditto, ditto (Tailoring Department)	481 5 7
" Sale of Goods, Grocery Store	3126 19 9	" MANAGEMENT EXPENSES:	
" Ditto, Tailoring and Drapery Department	145 18 2	" Grocery Department:	
" Members' Contributions	117 12 8	Wages £94 5s. 1d.; Rent £9 0s. 0d.;	
" Entrance Fees (deducted from Fixed Stock)	2 11 0	Rates 17s. 0d.; Gas £1 12s. 6d.;	
" Commission on Coals	4 17 6	Commission, 14s. 6d.; Advertisements,	
" Ditto Drapery	4 15 10	7s.; License, 16s. 9d.; Printing, Books,	
		&c., £3 5s. 1d.; Stock and Cheque tak-	
		ing 15s.; Keep of Horse £7 16s. 8d.;	
		Weights adjusting, 3s. 2d.	119 12 9
		" Tailoring Department:	
		Wages £18 11s. 8d.; Incidental Expenses	
		£2 10s.; Stock-taking 5s.; Rent £1 10s.	22 15 8
		" Members' Withdrawals	111 10 9
		" Additions to Fixed Stock (Grocery Department) ..	20 11 6
		" Ditto ditto (Tailoring Department) ..	4 3 6
		" Auditors	15 0
		" Cash in Secretary's hands	9 14 7
		" Ditto Bank	155 14 4
	£3611 2 0		£3611 2 0

GENERAL STATEMENT.

LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
To Members' Capital	2239 10 9	By Stock in hand (Grocery Department)	1580 19 4
" Reserve Fund	11 8 6½	" Ditto (Tailoring Department)	573 15 4
" Balance of Stock Account, or gross profits 945 18 3		" Fixed Stock (Grocery)	143 19 6½
" Commission on Coals and Drapery	9 13 4	" ditto (Tailoring)	9 8 6
" Deducted from Reserve Fund	2 7 1		
	357 16 8		153 8 0½
" Less Management Expenses	142 9 5	" Less Entrance Fees £2 11s.; For-	
Nett Profits	215 7 3	feits £1 14s. 3d.; Depreciation as per	
		last Balance Sheet £3 0s. 0d.	7 5 3
	£2466 6 4½	" Cash in Bank and Secretary's hands	146 2 9½
			165 8 11
			£2466 6 4½

DISPOSAL OF BALANCE.

	£ s. d.		£ s. d.
To Interest on Shares	23 19 10	To Balance of Profits	215 7 3
" Profits on £210 Members' purchases (Goods, Coals,			
&c.), allowing a Dividend of 1s. 2d. in the Pound	187 5 0		
" Profits on Non-members' purchases, £123 11s. 0d.,			
at 8d.	4 2 5		
	£215 7 3		£215 7 3

Audited and found correct, October 3, 1868,

WILLIAM HOLDEN,
GEORGE G. STABLER,
JOHN WOODDIN, } Auditors.

John Elliott Brogden, Printer, 24, Silver Street, Lincoln.

